Binomial Probabilities

The Binomial Experiment:

- Experiment consists of n identical trials
- Each trial results in either "success" or "failure"
- Probability of success, p, is constant from trial to trial
- The probability of failure is 1 p and is constant from trial to trial
- Trials are independent
- If X is the total number of successes in n trials of a binomial experiment, then X is a binomial random variable
- For a binomial random variable X, the probability of x successes in n trials is given by the binomial distribution

$$\Pr(X = k) = {\binom{n}{k}} p^k (1 - p)^{n-k}, \quad k = 1, \dots, n$$

- n! is read as "*n* factorial" and $n! = n \times (n-1) \times \cdots \times 2 \times 1$
- 0! = 1
- In our example, p = 0.4 and n = 3. So, we need to find

$$\Pr(X=2) = \binom{3}{2} (0.4)^2 (0.6)^1 = 0.288.$$